

2ND

ANNUAL REPORT

2022-2023

JASCH GAUGING TECHNOLOGIES LTD



JASCH GAUGING TECHNOLOGIES LIMITED

CIN: U33111DL2021PLC381513

Regd. Office: 502, Block – C, NDM-2, NSP, Pitampura, New Delhi – 110034

Email: manish@jaschgauging.com; Ph: 91-130-2216666

NOTICE

Notice is hereby given that the Second Annual General Meeting (“AGM”) of the members of the Jasch Gauging Technologies Limited (“JGTL”) will be held on Friday, 18th August 2023 at 16:00 hours, at 502, Block – C, NDM-2, NSP, Pitampura, New Delhi – 110034 to transact the following ordinary businesses:

Ordinary Business

Agenda Item No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March 2023, together with the reports of the Board of Directors and the Auditors thereon.

Agenda Item No. 2: To appoint a director in place of Shri Manish Garg (DIN 00188959), who retires by rotation, and being eligible, offers himself for re-appointment as non-independent director.

Special Business

ITEM NO.3:: To appoint (Shri) Om Prakash Garg as Independent Director and, in this regard, to consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and other applicable laws, if any, (Shri) Om Prakash Garg (DIN: 00600413) be and is hereby appointed as independent Director of the Company for a period of five years with effect from the conclusion of this Annual General Meeting.”

ITEM NO. 4: To appoint (Shri) Shri Bhagwan Gupta as Independent Director and, in this regard, to consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations

2015, and other applicable laws, if any, (Shri) Shri Bhagwan Gupta (DIN: 00231347) be and is hereby appointed as independent Director of the Company for a period of five years with effect from the conclusion of this Annual General Meeting.”

ITEM NO. 5: To appoint (Kumari) Neetu as Independent Director and, in this regard, to consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and other applicable laws, if any, (Kumari) Neetu (DIN: 07039867) be and is hereby appointed as independent Director of the Company for a period of five years with effect from the conclusion of this Annual General Meeting.”

Agenda Item No. 6: To grant consent to sell, lease or dispose of the undertaking of the Company, and, in this regard, to consider and, if thought fit, to pass with or without modifications, the following resolution as Special Resolution :

“RESOLVED THAT pursuant to Section 180(1)(a) and other applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors (hereinafter called the “Board”) which term shall be deemed to include any Committee thereof which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution and the power to delegate such authority to any person or person(s), to mortgage and/or charge any of its movable and/or immovable properties, wherever situated both present and future or to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or where the Company owns more than one undertakings, of the whole or substantially the whole of any such undertaking(s) and to create a mortgage and/or charge, on such terms and conditions at such time(s) and in such form and manner, and with such ranking as to priority as the Board in its absolute discretion thinks fit on the whole or substantially the whole of the Company’s any one or more of the undertakings or all of the undertakings of the Company in favour of any bank(s) or body/bodies corporate or person(s), whether shareholders of the Company or not, together with interest, cost, charges and expenses thereon for an amount not exceeding Rs. 50 crores (Rupees Fifty crores) over and above the aggregate of the paid up share capital and free reserves of the Company.”

“RESOLVED FURTHER THAT the securities to be created by the Company aforesaid may rank prior/pari passu/subservient with/to the mortgages and/or charges, if any, already created or to be created by the Company as may be agreed to between the concerned parties.”

Agenda Item No. 7: To grant consent to borrow and, in this regard, to consider and, if thought fit, to pass with or without modifications, the following resolution as Special Resolution :

“RESOLVED THAT pursuant to Section 180(1)(c) and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) the consent of the Company be and is hereby accorded to the Board of Directors of the Company to borrow moneys in excess of the aggregate of the paid up share capital and free reserves of the Company, provided that the total amount borrowed and outstanding at any point of time, apart from temporary loans obtained/to be obtained from the Company’s bankers in the ordinary course of business, shall not be in excess of Rs. 50 crores (Rupees Fifty Crores) over and above the aggregate of the paid up share capital and free reserves of the Company.”

Agenda Item No. 8 : To amend Articles of Association of the Company and, in connection , to consider and, if thought fit, to pass with or without modifications, the following resolution as Special Resolution :

“RESOLVED THAT the Articles of Association of the Company be and are hereby amended by inserting the following text at the end of existing Article II 1 as new clause (iv):

“(iv) No person shall have any option or right to call of shares, except with the sanction of the Company in general meeting.”

By order of the Board of Directors
For Jasch Gauging Technologies Limited



Jai Kishan Garg
Director
DIN: 00596709

Place: New Delhi
Date: 12th May 2023

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT IN RESPECT OF ITEMS OF SPECIAL BUSINESS (PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)

RELATING TO ITEM NOS. 3, 4, & 5 : APPOINTMENT OF INDEPENDENT DIRECTORS

As the members are aware, the Company has filed a petition with the National Company Law Tribunal for approving a Scheme of Demerger under which the Company will receive the demerged business of Jasch Industries Ltd. One of the clauses in the Scheme is that after demerger, the Company will get itself listed on the Stock Exchange. The directors intend to be listing-ready as soon as possible.

A listed company is required to have prescribed number of independent directors on its Board and at least one woman director on the Board. Appointment of Independent Directors can be made only at a meeting of members of the Company. Further, since the age of Shri Om Prakash Garg exceeds 75 years, a special resolution required for his appointment as Independent Director. To be listing compliant, the Directors propose that Shri Om Prakash Garg, Shri Shri Bhagwan Gupta and Km. Neetu be appointed as Independent Directors to hold office for a period of five years from the conclusion of this Annual General Meeting.

Shri Om Prakash Garg, age 75 years, is a Mechanical Engineer and post-graduate diploma holder in Computer Management. He has a work experience of over 44 years, which includes 11 years as Manager (Project Finance) in Industrial Development Bank of India and 21 years as Executive Director on the Board of Jasch Industries Ltd. His field of specialization is banking, finance, purchase and export-import.

Shri Shri Bhagwan Gupta, aged 67 years, is a Commerce Graduate. He has an experience of 48 years in general management, accounts and marketing. He is also Director of Paramount Intercontinental Pvt Ltd.

Ms. Neetu, aged 44 years, is a post-graduate in Economics and Chief Executive & Director of Sri Balaji Woven Labels Pvt Ltd. She has over 20 years' experience in the field of finance, purchase, marketing, working capital management, designing, production and HR.

All the proposed appointees have given their respective consents to act as directors. None of them is reported to be holding any shares in the Company either in his/her individual capacities or beneficially for others and none of them is related to any Director of the Company. All of them have confirmed to the Board about their respective independence and adherence to Code of Conduct for Directors. In the opinion of the Board, all of them are persons of integrity and possess relevant expertise and experience and are not related to any promoter of the Company. All of them fulfil the conditions of their eligibility to be appointed as independent directors as specified in the Companies Act, 2013 and rules made thereunder as well as in the Listing Regulations and all of them are independent of the management. The directors are of the view that their appointment will be of immense benefit to the Company and recommend their appointments for a period of five years, as proposed in the respective Special Resolutions. Proposed terms and conditions of their appointment are available at the website of the Company www.jasch.net.in under the tab "Investors/Appointment & Training of IDs." If appointed as independent director as proposed, none of them will be liable to retire by rotation.

Except the proposed appointees, who may be deemed to be interested in their own appointment, none of the other Directors of the Company (the Company does not have any Key Managerial Personnel) and their relatives are concerned or interested, financially or otherwise in the resolutions set out at item nos. 3, 4 & 5.

ITEM NO. 6 : GRANT OF AUTHORITY TO SELL, LEASE OR DISPOSE OF UNDERTAKING

Section 180(1)(a) of the Companies Act 2013 mandates that the Board of Directors shall exercise the power to sell lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company, only with the consent of the Company by a Special Resolution. For its day to day working, the Company will need to borrow by way of term loan/cash credit limit, etc. Under certain circumstances, creating mortgage or charge on movable or immoveable properties, also comes within the sweep of this Section. Before lending any money to the Company, the lenders require a certified copy of Special Resolution under Section 180(1)(a).

It is, therefore, necessary that the members pass a Special Resolution under Section 180(1)(a) and other applicable provisions of the Companies Act, 2013, as set out at item No. 6 of the Notice, to enable to the Board of Directors to create mortgage or charge on its Movable or immoveable properties.

The directors recommend passing of the proposed resolution as a Special Resolution. None of the Directors of the Company (the company does not have key Managerial Personnel at present) and their relatives is concerned or interested, financial or otherwise, in the resolution set out in the item under reference.

AGENDA ITEM NOS. 7 : GRANTING AUTHORITY TO BORROW

Section 180(1)(c) of the Companies Act 2013 mandates that the Board of Directors shall not borrow money in excess of the company's paid up share capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business, except with the consent of the company accorded by way of a Special Resolution.

It is, therefore, necessary that the members pass a Special Resolution under Section 180(1)(c) and other applicable provisions of the Companies Act, 2013, as set out at item No. 7 of the Notice, to enable to the Board of Directors to borrow money in excess of the aggregate of the paid up share capital and free reserves of the Company, Approval of members is being sought to borrow money upto Rs 50 crore (Rupees fifty crore) in excess of the aggregate of the paid up share capital and free reserves of the Company.

The directors recommend passing of the proposed resolution as a Special Resolution. None of the Directors of the Company (the company does not have key Managerial Personnel at present) and their relatives is concerned or interested, financial or otherwise, in the resolution set out in the item under reference.

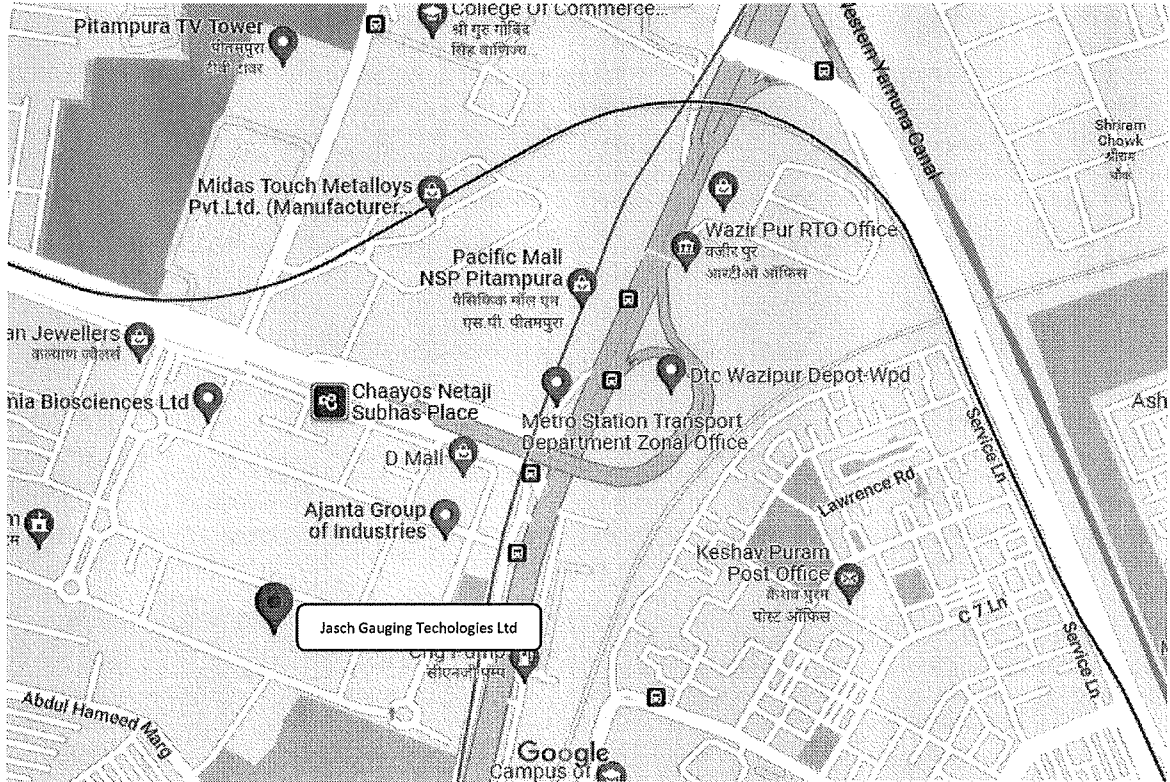
AGENDA ITEM NOS. 8 : AMENDMENT IN ARTICLES OF ASSOCIATION

Under Rule 19(1)(a) of the Securities Contract (Regulation) Rules, 1957, it one of the conditions of listing on a Stock Exchange that the Articles of Association of the Company shall include a provision to the effect that option or right to call of shares shall not be given to any person except with the sanction of the company in general meeting. At present such a provision is not there in the Articles of Association of the Company. It is proposed to include this provision in the Articles so as to be listing-compliant.

The directors recommend passing of the proposed resolution as a Special Resolution. None of the Directors of the Company (the company does not have key Managerial Personnel at present) and their relatives is concerned or interested, financial or otherwise, in the resolution set out in the item under reference.

NOTE

For the convenience of Members and for the proper conduct of the meeting, entry to the place of meeting will be regulated by an Attendance Slip, which is annexed to this notice. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy and vote in his stead. The proxy need not be a member of the Company. Proxy in the order to be valid, must be lodged at the Registered office of the Company not less than 48 hours, before the commencement of Meeting. Route Map of the address is appended below:





JASCH GAUGING TECHNOLOGIES LIMITED

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ATTENDANCE SLIP

Second Annual General Meeting

1.	Name(s) of Members(s) including joint holders, if any or Name of Proxy (in Block Letters)	
2.	Registered Address of Member(s)	
3.	Registered Folio no. / DP ID and Client ID	
4.	Number of shares held	

I/We hereby record my/our presence at the AGM of M/s Jasch Gauging Technologies Limited to be held on 18th August 2023 at 16.00 hours at 502, Block – C, NDM-2, NSP, Pitampura, New Delhi – 110034.

Signature



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BOARD REPORT

To the Members

Your directors have pleasure in submitting their 2nd Board Report of the Company together with the Audited Financial Statements for the year ending 31st March 2023.

1. Financial performance

The Company has been incorporated to receive the demerged undertaking of Jasch Industries Ltd, pursuant a Scheme of Demerger, which is still awaiting approval by the Hon'ble National Company Law Tribunal. The current liabilities represent the advances taken by the Company from its holding Company i.e. Jasch Industries Ltd, of Rs. 5,44,980, Audit fee of Rs. 30,000 and other expenses of Rs. 19,000.

2. Dividend & Transfer to reserves

The Company is yet to commence its business activities. No dividend was declared by the Board for the year under review. The Company has not transferred any amount to reserves.

3. Review of Business operations and future prospects

Upon approval of the Scheme of Demerger by the Hon'ble National Company Law Tribunal, the Company will receive the demerged undertaking of Automation Division of Jasch Industries Ltd, its holding Company and will start its business operations as a separate legal entity. The proposed effective date of demerger is 01st April 2021 (i.e. with retrospective effect).

4. Annual Return

The Annual Return of the Company will be available at the website of the Company after it is filed with the Ministry of Corporate Affairs (ROC)

5. Material Changes between the end of financial year and the date of the Board Report

There have been no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

7. Subsidiary/Joint Venture/Associate Companies and their performance

The Company does not have any Subsidiary/Joint Venture and Associates of the Company. The Company itself is a wholly owned subsidiary of Jasch Industries Ltd.

8. Statutory Auditor & Audit Report

M/s Mittal & Mittal Associates, Chartered Accountants, having firm registration no. 014511N are statutory auditors of the Company. They were appointed for a term of five years commencing from first AGM till the conclusion of sixth AGM of the Company.

9. Change in the nature of business

There was no change in the nature of the business of the Company.

10. Details of Directors or Key Managerial Personnel appointed or re-appointed

Pursuant to the Articles of Association of the Company, Shri Jai Kishan Garg, Shri Ramnik Garg and Shri Manish Garg assumed office as the first directors of the Company upon incorporation of the Company. Shri Manish Garg, Director, retires by rotation and being eligible, has sought re-appointment as Director. His brief profile is as under:

Shri Manish Garg is retiring at this Meeting by rotation of directors and being eligible, seeks re-appointment as a director liable to retire by rotation of directors. Aged 50 years, he is a Post-Graduate in Electronics from the Indian Institute of Technology, Mumbai. His field of specialization is development of plant automation equipment and general management. He is an Executive Director of Jasch Industries Ltd.

Shri Om Prakash Garg, aged 75 years, is a Mechanical Engineer and post-graduate diploma holder in Computer Management. He has a work experience of over 44 years, which includes 11 years as Manager (Project Finance) in Industrial Development Bank of India and 21 years as Executive Director on the Board of Jasch Industries Ltd. His field of specialisation is banking, finance, purchase and export-import. He is an Independent Director of Jasch Industries Ltd.

Shri Bhagwan Gupta, aged 68 years, is a Commerce Graduate. He has an experience of 48 years in general management, accounts, and marketing. He is also Director of Paramount Intercontinental Pvt Ltd and an Independent Director of Jasch Industries Ltd.

Ms. Neetu, aged 44 years, post-graduate in Economics and Chief Executive & Director of Sri Balaji Woven Labels Pvt Ltd. She has over 15 years' experience in the field of finance, purchase, marketing, working capital management, designing, production and HR. She is also an Independent Director of Jasch Industries Ltd

11. Deposits

The Company has not invited/accepted any deposits from the public during the year ended 31st March 2023.

12. Conservation of Energy

The Company has not started any business activity, therefore provisions related to conservation of energy, technology absorption, foreign exchange earnings and outgo do not apply. Similarly, there was no foreign exchange inflow or outflow during the year under review.

13. Corporate Social Responsibility

The Company does not fall under the purview of Section 135(1) of the Companies Act 2013, hence it is not required to constitute a Corporate Social Responsibility Committee and also not required to formulate policy on corporate social responsibility.

14. Number of meetings of the Board

During the year 2022-2023, the Board of Directors met 5 times viz. on 01-04-2022, 15-07-2022, 11-10-2022, 10-01-2023 and 10-03-2023.

15. Directors Responsibility Statement

In accordance with the provisions of Section 134(3)(C) of the Companies Act, 2013 the Board hereby submit its responsibility Statement: -

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149 of the Companies Act 2013. Hence no declaration has been obtained.

17. Particulars of loans, guarantees or investments under Section 186

During the year under review, the Company has not advanced any loans / given guarantees / made investments.

18. Company's policy on directors appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178(3)

The Company was not required to constitute a Nomination & Remuneration Committee and hence the Company has not devised any policy related to appointment of directors, payment of managerial remuneration, directors qualifications, positive attributes, independence of directors and other related matters as provided under section 178(3) of the Companies Act 2013.

19. Risk Management

The Company has yet not framed any Risk Management Policy as no business activity has been taken up by the Company till now.

20. Internal Financial Control & its adequacy

The Company has not commenced any business activity till now, hence the requirement with respect to internal financial control did not necessitated.

21. Particulars of employees

There are no employees in the Company therefor no remuneration has been paid. Hence, remuneration limits as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable.

22. Cost Records

The Company is not required to maintain the cost records as specified in Section 148 of the Companies Act 2013.

23. Audit Committee, Vigil Mechanism & Others

The provisions of Section 177 of the Companies Act 2013 are not applicable to the Company. Since the Company neither has any employees nor any workplace, the provisions relating to the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 are not applicable to the Company.

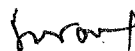
24. Particulars of contracts or arrangements with related parties

There were no contracts or arrangements made with related parties as defined under Section 188 of the Companies Act 2013 during the year under review.

25. Buy Back or Issue of Specified Shares/Options

The Company has not bought back any of its securities or issued any sweat equity shares or issue bonus shares or provided any stock option scheme.

For Jasch Gauging Technologies Ltd



Jai Kishan Garg
Chairman
DIN: 00596709

Place: New Delhi
Date: 12th May 2023



INDEPENDENT AUDITOR'S REPORT

To
The Members of,
JASCH GAUGING TECHNOLOGIES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Jasch Gauging Technologies Limited (the Company)**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and a notes to the financial statement, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements")

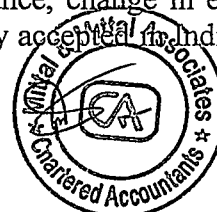
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its loss for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirement that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, change in equity of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

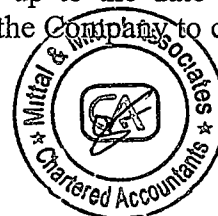
The Board of Directors are responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

- 1 Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act on the matters specified in paragraphs 3 and 4 of the Order is not applicable to the Company
- 2 As required by Section 143(3) of the Act, based on our audit we report that
 - a We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - e On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act
 - f With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us
 - 1 The Company does not have any pending litigations which would impact its financial position
 - 11 The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses



- 111 There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- 1V (a) The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (b) The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (c) Nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement
- v No dividend has been declared or paid by the company during the year

For Mittal & Mittal Associates

Chartered Accountants

FRN No. 014371/15


Mukesh Mittal

Partner

M No 092534

Place. New Delhi

Date 12 05 2023

UDIN: 23092534 B G S A W N 1121

JASCH GAUGING TECHNOLOGIES LIMITED
(CIN U33111DL2021PLC381513)
Registered Office 502 Block C NDM-II NSP Pitampura Delhi 110034
STANDALONE Ind AS BALANCE SHEET AS AT 31st March, 2023

(All amounts in Rs)

Particulars	Note No	As At	
		31st March 2023	31st March 2022
1 ASSETS			
Non-Current Assets			
a) Property Plant and Equipment	2	-	-
b) Capital work-in-progress	3	-	-
c) Investment Property		-	-
d) Goodwill		-	-
e) Other Intangible Assets		-	-
f) Financial assets		-	-
i) Investments	4	-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others	5	-	-
g) Deferred Tax Assets (Net)		-	-
h) Other non-current assets		-	-
2 Current assets			
a) Inventories	6	-	-
b) Financial assets		-	-
i) Investments		-	-
ii) Trade receivables	7	-	-
iii) Cash and cash equivalents	8	4 75 500 96	4 94 750 44
iv) Bank Balances other than (iii) above	9	-	-
v) Loans		-	-
vi) Others		-	-
c) Current Tax Assets (Net)		-	-
d) Other current assets	10	-	-
i) Preliminary Expenses to the extent not written off		5 62 029 88	5 62 029 88
TOTAL ASSETS		10,37 530 84	10,56 780 32
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	11	5 00 000 00	5 00 000 00
b) Other equity	12	(49 249 48)	-
Liabilities			
1 Non-current liabilities			
a) Financial liabilities			
i) Borrowings	13	-	-
ia) Lease liabilities		-	-
ii) Trade payables -		-	-
A) Total outstanding dues of micro enterprises and small enterprises and		-	-
B) Total outstanding dues of creditors other than micro enterprises and small enterprise		-	-
iii) Other financial liabilities (other than those specified in items (b))		-	-
b) Provisions		-	-
c) Deferred tax liability (Net)	14	-	-
d) Other non-current liabilities		-	-
2 Current liabilities			
a) Financial liabilities			
i) Borrowings	15	-	-
ia) Lease liabilities		-	-
ii) Trade payables -	16	-	-
A) Total outstanding dues of micro enterprises and small enterprises and		-	-
B) Total outstanding dues of creditors other than micro enterprises and small enterprise		-	-
iii) Other financial liabilities (other than those specified in items (c))	17	-	-
b) Other current liabilities	18	5 86 780 32	5 56 780 32
c) Provisions	19	-	-
d) Current Tax Liabilities (Net)	20	-	-
TOTAL EQUITY AND LIABILITIES		10 37 530 84	10 56 780 32

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

01

The accompanying notes from 01 to 33 are an integral part of these Standalone Ind As Financial Statements

This is the Ind AS Balance Sheet referred to in our report of even date

For Mittal & Mittal Associates
Chartered Accountants
Firm Registration No. 014511N
CA Mukesh Mittal
Partner
Membership No. 092534
UDIN 23092534BGSAWN1121
New Delhi May 12 2023

For and on behalf of the Board of Directors

J K Garg
Director
(DIN 00596709)

Manish Garg
Director
(DIN 00188959)

New Delhi May 12 2023



JASCH GAUGING TECHNOLOGIES LIMITED

(CIN U33111DL2021PLC381513)

Registered Office 502 Block C NDM-II NSP Pitampura Delhi 110034

STANDALONE Ind AS STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

(All amounts in Rs)

Particulars	Note No	For The Period Ended	
		31st March 2023	31st March 2022
REVENUE			
I Revenue from operations	21	-	-
II Other income	22	-	-
III Total Income (I + II)		-	-
IV EXPENSES			
Cost of materials consumed	23	-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods Stock-in-Trade and work-in-progress	24	-	-
Employee benefits expenses	25	-	-
Finance costs	26	-	-
Depreciation and amortization expense	27	-	-
Other expenses	28	49,249 48	-
Total expenses (IV)		49,249 48	-
V Profit before exceptional items and tax (III - IV)		(49,249 48)	-
VI Exceptional Items		-	-
VII Profit Before Tax (V-VI)		(49,249 48)	-
VIII Tax expense			
i) Current tax	29	-	-
ii) Deferred tax charge / (credit)		-	-
iii) Tax in respect of earlier years		-	-
IX Profit for the year from continuing operations (VII-VIII)		(49,249 48)	-
X Profit for the Period		(49,249 48)	-
XI Other Comprehensive Income		-	-
Items that will not be reclassified to profit or loss		-	-
a) Income tax relating to above items		-	-
XII Total Comprehensive Income for the period		(49,249 48)	-
XIII Earnings per equity share (for continuing operation)	30		
Basic (Rs)		(0 98)	-
Diluted (Rs)		(0 98)	-
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES			
	01		

The accompanying notes from 01 to 33 are an integral part of these Standalone Ind As Financial Statements

This is the Statement of Ind AS Profit and Loss referred to in our report of even date

For and on behalf of the Board of Directors

For Mittal & Mittal Associates
Chartered Accountants
Firm Registration No. 814511N

CA Mukesh Mittal
Partner
Membership No. 092534
UDIN 23092534BGSAWN1121
New Delhi May 12 2023

J K Garg
Director
(DIN 00596709)

Manish Garg
Director
(DIN 00188959)

New Delhi May 12 2023



JASCH GAUGING TECHNOLOGIES LIMITED
(CIN U3311DL2021PLC381513)
Registered Office 502 Block C NDM-II NSP Pitampura Delhi 110034
STANDALONE Ind AS STATEMENT OF CHANGES IN EQUITY

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

A EQUITY SHARE CAPITAL (All amounts in Rs)

	As at 31st March 2023		As at 31st March 2022	
	No of Shares	Amount	No of Shares	Amount
At the beginning of the period	50 000 00	5 00 000 00	-	-
Issued during the Period	-	-	50 000 00	5 00 000 00
Redeemed or boughtback during the period	-	-	-	-
Outstanding at end of the period	50 000 00	5 00 000 00	50 000 00	5 00 000 00

Right Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs 10 00 per share Each shareholder is eligible for one vote per share held The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in case of interim dividend In the event of liquidation the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No of Shares	% of Holding	No of Shares	% of Holding
Equity [NV 10 00]	Jasch Industries Ltd (inclusive of shares with Nominees)	50 000 00	100 00%	50 000 00	100 00%
	Total	50 000 00		50 000 00	

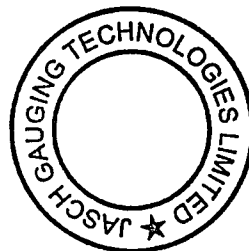
Details of shares held by Promoters

Promoter name	Particulars	Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
		Number	%	Number	%		Number	%	Number	%	
Jasch Industries Ltd	Equity [NV 10 00]	49 400 00	98 80	49 400 00	98 80	-	-	-	49 400 00	98 80	0 99
Jasch Industries Ltd (Shares with Nominees)	Equity [NV 10 00]	600 00	1 20	600 00	1 20	-	-	-	600 00	1 20	0 01
Total		50 000 00	100 00	50 000 00	100 00	-	-	-	50,000 00	100 00	100 00

The accompanying notes from 01 to 33 are an integral part of these Standalone Ind AS Financial Statements

This is the Ind AS Statement of Change in Equity referred to in our report of even date

For Mittal & Mittal Associates
Chartered Accountants
Firm Registration No. 1114511N
CA Mukesh Mittal
Partner
Membership No - 092534
UDIN 23092534BGSAWN1121
New Delhi, May 12 2023



For and on behalf of the Board of Directors

J K Garg
Director
(DIN 00596709)
New Delhi, May 12 2023

Manish Garg
Director
(DIN 00188959)

B OTHER EQUITY

(1) Current reporting period

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (Specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium	General Reserve	Retained Earnings								
Balance as at 01 04 2022	-	-	-	-	-	-	-	-	-	-	-	-	-	
Changes in accounting policy / prior periods errors	-	-	-	-	-	-	-	-	-	-	-	-	-	
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total comprehensive Income for the current year	-	-	-	(49,249 48)	-	-	-	-	-	-	-	-	(49,249 48)	
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	
Any Other change	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance as at 31 03 2023	-	-	-	(49,249 48)	-	-	-	-	-	-	-	-	(49,249 48)	

(2) Previous reporting period

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (Specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium	General Reserve	Retained Earnings								
Balance as at 01 04 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	
Changes in accounting policy / prior periods errors	-	-	-	-	-	-	-	-	-	-	-	-	-	
Restated balance at the beginning of the previous reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total comprehensive Income for the previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	
Any Other change	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance as at 31 03 2022	-	-	-	-	-	-	-	-	-	-	-	-	-	

The accompanying notes from 01 to 33 are an integral part of these Standalone Ind AS Financial Statements

This is the Ind AS Statement of Change in Equity referred to in our report of even date

For Mittal & Mittal Associates
Chartered Accountants
Firm Registration No. 022834
UDIN 23092534BGSAAW1121
New Delhi May 12 2023

CA Mukesh Mittal, Partner

For and on behalf of the Board of Directors

J K Garg
Director
(DIN 00596709)

Manish Garg
Director
(DIN 00188959)

New Delhi, May 12 2023



Jasch Gauging Technologies Limited
(CIN : U33111DL2021PLC381513)

Registered Office 502, Block C, NDM-II, NSP, Pitampura, Delhi 110034
STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR 2022 - 2023

(All amounts in Rs)

Particulars	Standalone For the Year	
	31st March, 2023	31st March, 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(49,249.48)	-
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and amortization	-	-
Finance cost	-	-
Exchange differences on translation of assets and liabilities	-	-
Interest, dividend and other income	-	-
Net (gain) / reduction in the fair value of assets held for sale	-	-
Bad debts written off	-	-
Other adjustments	-	(5,62,030.00)
Operating profit before working capital changes	(49,249.48)	(5,62,030.00)
Adjustments for change in assets and liabilities		
(Increase) / decrease in trade receivables	-	-
(Increase) / decrease in inventories	-	-
Other financial assets and other assets	-	-
Increase / (decrease) in trade payables	-	-
Other financial liabilities, other liabilities and provisions	30,000.00	5,56,780.00
Income taxes paid	-	-
Exceptional items	-	-
Net cash flows (used in)/generated from operating activities after exceptional items	(19,249.48)	(5,250.00)
CASH FLOW FROM INVESTING ACTIVITIES		
Inflows		
Sale proceeds of vehicles, plant and equipment	-	-
Interest & other income	-	-
Sale of Investment in subsidiaries(Net)	-	-
Sale of current investments	-	-
Issue of Share Capital	-	5,00,000.00
Gain on sale of short term investments	-	-
Inflow from Investing Activity	-	5,00,000.00
Outflows		
Purchase of Property, plant and equipment	-	-
Purchase of non current investments	-	-
Purchase of current investments (net)	-	-
Investment in subsidiaries	-	-
Outflow from Investing Activity	-	-
Net cash (used in) / generated from investing activities	-	5,00,000.00
CASH FLOW FROM FINANCING ACTIVITIES		
Inflows		
Proceeds from long-term borrowings	-	-
Proceeds of short term borrowings	-	-
Inflow from financing activity	-	-
Outflows		
Repayment of long term borrowings (Net)	-	-
Repayment of short term borrowings (Net)	-	-
Dividend paid	-	-
Interest paid	-	-
Outflow from financing activity	-	-
Net cash (used in) / generated from financing activities	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(19,249.48)	4,94,750.00
Cash and cash equivalence at beginning of the year	4,94,750.00	-
Cash and cash equivalence at end of the Year	4,75,500.52	4,94,750.00
Cash and cash equivalence at end of the Year	4,75,500.52	4,94,750.00

The accompanying notes from 01 to 33 are an integral part of these Standalone Ind AS Financial Statements

This is the Ind AS Statement of Cash Flow referred to in our report of even date

For Mittal & Mittal Associates
Chartered Accountants
Firm Registration No. 014511N

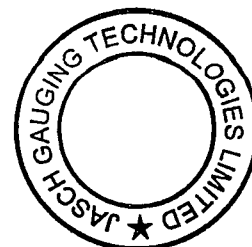
CA Mukesh Mittal
Partner
Membership No 092534
UDIN 23092534BGSAWN1121
New Delhi May 12 2023

For and on behalf of the Board of Directors

J K Garg
Director
(DIN 00596709)

Manish Garg
Director
(DIN 00188959)

New Delhi May 12 2023



NOTE : 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

I. Corporate Information

Jasch Gauging Technologies Limited (JGTL or the Company) is a limited company incorporated in India with its registered office located at 502, Block C, NDM-II, NSP, Pitampura, Delhi – 110034 having CIN U33111DL2021PLC381513

II. Significant Accounting Policies

1) Statement of Compliance

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as the 'Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act

2) Basis of Preparation

The standalone financial statements have been prepared on accrual and going concern basis. The accounting policies have been applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The standalone financial statements are presented in INR (Rs), the functional currency for the Company. Items included in the standalone financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates ('the functional currency').

The standalone financial statements of the Company for the period ended 31st March, 2023 were approved for issue in accordance with the resolution passed by Board of Directors on 12-05-2023.

3) Historical Cost Convention

The standalone financial statements have been prepared on a historical cost basis, except (1) current investments have been measured at fair value, (2) Assets held for sale have been measured at lower of carrying amount or fair value less cost to sell.

4) Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

5) Rounding of amounts

Unless otherwise stated all amounts disclosed in the standalone financial statements and notes have been rounded off to the nearest Rs lakh as per the requirement of Schedule III.

6) Use of estimates and judgments

The estimates and judgments used in the preparation of the standalone financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances.

These are also based on the facts and events, that existed as at reporting date, or that occurred after that date but provide additional evidence about conditions existing as the reporting date. Differences between actual results and estimates are recognized in the period in which the result are known / materialized.

7) Property, plant and equipment

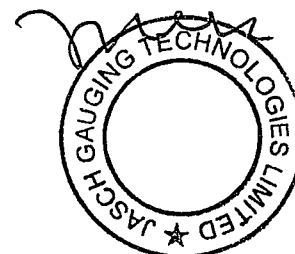
Freehold land is carried at cost. All other items of property, plant and equipment are stated at cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or these are recognized as a separate asset, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of Profit and Loss during the reporting period in which they are incurred.

8) Depreciation / Amortization methods, estimated useful lives and residual value

Depreciation is calculated using the straight-line basis at the rates arrived at based on the useful lives prescribed in Schedule II of the Companies Act, 2013 which are as follows:

Asset Description	Life of the asset (in years)
Buildings	
Factory	30
Non Factory	60
Plant and equipment	
Process Machinery	15
Others	25
Furniture and Fixtures	10
Office Equipment	5
Servers and networks	6
Others	3
Vehicles	8



The company follows the policy of charging depreciation on pro-rata bases on the assets acquired or disposed off during the year. The residual values are not more than 5% of the original cost of the asset. In case of pre-owned assets, the useful life is estimated on a case to case basis. Gain and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

Capital work-in-progress

Depreciation is not recorded on Capital working-progress until construction / installation is completed and the assets is ready for its intended use

9) Amortization of Preliminary Expenses

The company has written off its preliminary expense in five successive years from the beginning of the year in which company start its commercial activities and charged the same to the profit and loss account

10) Investment Properties

Property that is held for long-term rental yields or for appreciation or both, and which is not occupied by the Company, is classified as Investment property, and is measured at its cost, including related transaction cost and where applicable borrowing costs less depreciation and impairment if any

11) Intangible assets**Goodwill / Computer Software**

Computer software are stated at cost, less accumulated amortization and impairments, if any The company amortizes computer software using the straight-line method over a period of 3 years.

Gains and losses on disposal as compared with carrying amount are included in the Statement of Profit and Loss

12) Cash and Cash Equivalents

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows The cash flows from operating, investing and financing activities of the Company are segregated The Company considers all highly liquid financial assets that are readily convertible to known amounts of cash to be cash equivalents

13) Inventories

- a) Valuation of Inventories of raw-materials, packing-materials, consumables and stores is at cost and excludes taxes actually paid and on subsequently credit availed, includes incidental expense incurred in bringing the inventories to their present location and condition and is arrived at on FIFO basis except in case of release paper, where only cost price of available reel of release paper is considered
- b) Valuation of semi-finished goods / work-in-process is at material cost and includes cost of conversion wherever applicable except release paper where the cost of which reduced by certain % directly from the cost price as and when new reel of release paper is issued to production
- c) Valuation of Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and condition or market value / net realizable value, whichever is lower

14) Investments in subsidiaries, joint ventures and associates

Cost of investments in subsidiaries, joint ventures and associates are measured at cost less impairment loss if any

15) Investments and other financial assets**(i) Classification**

The company classifies its financial assets in the following categories

- (a) Those which are to be measured at fair value (either through other comprehensive income, or through the statement of Profit and Loss),
- (b) Those which are to be measured at amortized cost
- (c) Those, the classification of which, depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value Subsequent transaction costs or gains of financial assets are booked in the Statement of Profit and Loss

(iii) Equity Instruments:

The Company measures its equity investment (other than in subsidiaries, joint ventures and associates) at fair value by routing the gain or loss through Statement of Profit and Loss However, where the Company's management makes an irrevocable choice on initial recognition to present fair value gains and losses on specific equity investments in other comprehensive income (currently no such choice made), there is no subsequent reclassification, on sale or otherwise, of fair value gains and losses to the Statement of Profit and Loss

(iv) Impairment of financial assets

The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis The impairment methodology applied depends on whether there has been a significant increase in credit risk

(v) Income recognition**Interest Income**

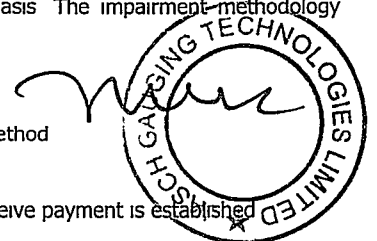
Interest income from debt instruments is recognized using the effective interest rate method

Dividends

Dividends are recognized in the Statement of Profit and Loss only when the right to receive payment is established

16) Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction (or when a sale is considered highly probable) rather than through continued use These are measured at the lower of their carrying amount and fair value less costs to sell, except for assets such as deferred tax assets, assets arising from employee benefits, financial assets and contractual rights under insurance contracts, which are specifically exempt from this requirement



Non-current assets are not depreciated or amortized while they are classified as held for sale. Interest and other expenses attributable to the liabilities of a disposal Company classified as held for sale continue to be recognized.

17) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.

18) Borrowing Costs

Interest and other borrowing costs attributable to qualifying assets are capitalized. Other interest and borrowing costs are charged to Statement of Profit and Loss.

19) Micro and Small Enterprises

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management.

20) Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, the amount of which can be reliably estimated. Provisions are not recognized for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will depend on the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

21) Revenue recognition

Revenue from sale of products is recognized when control of the products has transferred, being when the products are delivered to the customer. Delivery occurs when the products have been shipped or delivered to the specific location as the case may be, the risks of loss has been transferred, and either the customer has accepted the products in accordance with the sales contract, or the Company has objective evidence that all criteria for acceptance have been satisfied. Sale of products includes related ancillary services, if any. In case of export customers, sales generally take place when goods are shipped on board based on bill of lading.

(i) Revenue From services

Revenue from services is recognized in the accounting period in which the services are rendered.

(ii) Other operating / non-operating revenue

Export incentives under various schemes of Government and other Government incentives are accounted for in the year of export or received of the incentive.

Amounts disclosed as revenue exclude GST and net of returns, trade allowances, rebates, discounts, loyalty discount and amounts collected on behalf of third parties.

22) Leases

Operating Lease

Lease arrangements where the risk and rewards incident to ownership of an asset substantially vest with the lessor are recognized as operating lease. Lease rent under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

Finance Lease

Leases under which the company assumes substantially all the risks and rewards of ownership are classified as finance leases. The lower of fair value of asset and present value of minimum lease rentals is capitalized as fixed assets with corresponding amount shown as lease liability. The principal component in the lease rentals is adjusted against the lease liability and interest component is charged to profit & loss account.

23) Employee Benefits

(i) Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related services, are recognized up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

(ii) Contribution to Provident Fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense and debited to Statement of Profit and Loss on accrual basis.

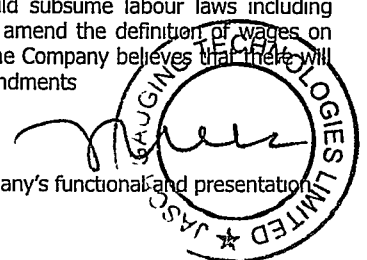
(iii) Bonus and leave encashment payment are accounted for on accrual basis and charged to Statement of Profit and Loss.

(iv) The proposed Social Security Code, Code on Wages, 2019 when promulgated, would subsume labour laws including Employee's Provident Funds and Miscellaneous Provisions Act, Wages and Bonus and amend the definition of wages on which the organization and its employees are to contribute towards Provident Fund. The Company believes that there will be no significant impact on its contributions to Provident Fund due to the proposed amendments.

24) Foreign currency translation

(i) Functional and presentation currency

The standalone financial statements are presented in Indian rupee (INR), which is Company's functional and presentation currency.



(ii) Transactions and balances

Transactions in foreign currencies are recognized in INR at the prevailing exchange rates on transaction dates. Realized gains and losses on settlement of foreign currency transactions are recognized in the statement of Profit and Loss

Monetary foreign currency assets and liabilities at the year-end are translated at the year-end exchange rate and the resultant exchange differences are recognized in the Statement of Profit and Loss

25) Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses

Deferred income tax is provided for in full, using the liability method on temporary differences arising between the tax basis of assets and liabilities and their carrying amount in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax assets is realized or the deferred income tax liability is settled

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses, only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously

Current and deferred tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively

Minimum Alternate Tax credit is recognized as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period

26) Earnings Per Share

Basic earnings per share

Basic earnings per share is calculated by dividing

- the profit attributable to owners of the Company
- by the weighted average number of equity share outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account

- the after income tax effect of interest and other financing cost associated with dilutive potential equity share and
- weighted average number of additional equity shares that would have been outstanding assuming the all conversion of all dilutive potential equity shares

27) Government Grants

Grants from the government are recognized at their fair value where there is reasonable assurance that the grant will be received and the company will comply with all attached conditions

Government grants related to purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to Statement of Profit and Loss on a straight-line basis over the expected lives of related assets and presented within other income

28) Manufacturing and Operating Expenses

The company separately classifies manufacturing and operating expenses which are directly link to manufacturing and service activities of the company

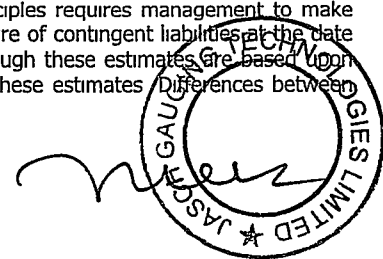
29) Critical estimates and judgements

The preparation of standalone financial statements requires the use of estimates and judgements which by definition will seldom equal the actual results. Management also needs to exercise judgement in applying the Group's accounting policies

This note provides an overview of the areas that involve a higher degree of judgement or complexity, and items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the standalone financial statements

30) Use of Estimates

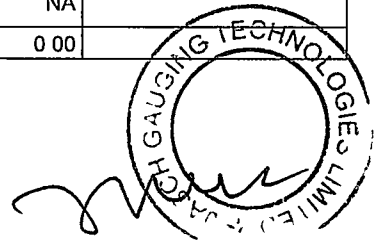
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Differences between actual amounts and estimates are recognized in the period in which they materialize



Note number Additional Regulatory Information

(1) Ratios

Ratio	Numerator	Denominator	C Y Ratio	P Y Ratio	% Change	Reason for variance (If variance is more than 25%)
(a) Current Ratio	Current Assets	Current Liabilities	0.81	0.89	8.99	-
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	-
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	-
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	-0.098	0.00	NA	-
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	-
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	-
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	-
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	0.00	0.00	-
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.00	0.00	-
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	-0.098	0.00	NA	-
(k) Return on investment			0.00	0.00	0.00	



Note - 2 - Property, Plant and Equipment

(All amounts in Rs)

Particulars	Land	Buildings	Plant & Equipment	Furniture & Fixtures	Vehicles	Office Equip	Total
Tangible Assets							
Gross Carrying Amount							
Balance as at 1st April, 2021	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Acquisitions through business combinations	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Disposals / Other Adjustments	-	-	-	-	-	-	-
Balance as at 31st March, 2022	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Acquisitions through business combinations	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Disposals / Other Adjustments	-	-	-	-	-	-	-
Balance as at 31st March, 2023	-	-	-	-	-	-	-
Accumulated Depreciation							
Balance as at 1st April, 2021	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Disposals / Other Adjustments	-	-	-	-	-	-	-
Balance as at 31st March, 2022	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
Disposals / Other Adjustments	-	-	-	-	-	-	-
Balance as at 31st March, 2023	-	-	-	-	-	-	-
Net carrying amount							
Balance as at 31st March, 2022	-	-	-	-	-	-	-
Balance as at 31st March, 2023	-	-	-	-	-	-	-

- a) Refer Note 1(ii)(7 & 8) for information on property, plant and equipment pledged as security by the company
b) During the year ended 31st March 2023, borrowing costs of Rs Nil lakh (31st March 2022 is Rs Nil lakh) have been capitalised
c) Deduction / adjustments from gross block and depreciation for the year represents disposal / scraped / retirement of asset
d) During the reporting period the Company has not made any revaluation of any assets

Note - 3 - Capital Work-in-Progress

(All amounts in Rs)

Particulars	Land	Buildings	Plant & Equipment	Furniture & Fixtures	Vehicles	Office Equip	Total
Balance as at 31st March, 2022	-	-	-	-	-	-	-
Balance as at 31st March, 2023	-	-	-	-	-	-	-

Note Depreciation is not recorded on Capital working-progress until construction / installation is completed and the assets is ready for its intended use

Notes forming part of the Standalone Financial Statements

Note - 4 - Investments

(All amounts in Rs)

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No of Unit	Amount	No of Unit	Amount
A Investment in subsidiaries				
Equity instruments at cost				
Quoted	-	-	-	-
Unquoted				
Controlled Entity	-	-	-	-
Total		-		-
Aggregate book value of quoted investments		-		-
Aggregate market value of quoted investments		-		-
Aggregate value of unquoted investments		-		-

Notes forming part of the Standalone Financial Statements

Note - 5 - Non-current Financial Assets Others

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
Deposits with others	-	-
FDR's with bank	-	-
Capital advances	-	-
Securities deposited	-	-
Deposits with customs, excise and other govt authorities	-	-
Total	-	-

Note - 6 - Inventories

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
i) Inventories		
a) Raw Materials	-	-
b) Raw Material in Transit	-	-
c) Work-in-progress	-	-
c) Finished Goods	-	-
d) Stores and Spares	-	-
e) Others		
i) Packing Material	-	-
ii) Consumables	-	-
iii) Fuels	-	-
Total	-	-

Note - 7 - Trade Receivables

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
i) Trade Receivables		
a) Secured, considered good	-	-
b) Unsecured, considered good	-	-
c) At credit risk	-	-
d) Credit impaired	-	-
ii) Less Allowance for doubtful trade receivables	-	-
iii) Receivables from related parties	-	-
Total receivables	-	-

iv) Trade Receivables Aging (31 03 2023)

Particulars	Outstanding for following periods from due date of payment					Total
	Less Than 6 Months	6 months to 1 year	1-2 years	2-3 years	More than 3 Years	
i) Secured, considered good	-	-	-	-	-	-
ii) Undisputed Trade Receivables - Considered good	-	-	-	-	-	-
iii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
iv) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
v) Disputed Trade Receivables - considered good	-	-	-	-	-	-
vi) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
vii) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-

Trade Receivables Aging (31 03 2022)

Particulars	Outstanding for following periods from due date of payment					Total
	Less Than 6 Months	6 months to 1 year	1-2 years	2-3 years	More than 3 Years	
i) Secured, considered good						
ii) Undisputed Trade Receivables - Considered good	-	-	-	-	-	-
iii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
iv) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
v) Disputed Trade Receivables - considered good	-	-	-	-	-	-
vi) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
vii) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-

Notes forming part of the Standalone Financial Statements

Note - 8 - Cash and Cash Equivalents

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
a) Balances with Banks		
i) In current accounts	4,75,500 96	4,94,750 44
ii) Deposits held as Margin money	-	-
b) Cheques, draft on hand	-	-
c) Cash on hand	-	-
Total	4,75,500 96	4,94,750 44

Note - 9 - Bank Balances Other Than Cash and Cash Equivalents

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
Bank deposits (FDR's)	-	-
Total	-	-

Note - 10 - Other Current Aseets

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
I) Advances other than capital advances		
a) Advances to related parties	-	-
b) Other Advances		
i) Interest Receivable	-	-
ii) Employees Advances	-	-
iii) Export Benefits receivable	-	-
iv) Advances to Suppliers	-	-
v) Receivables under GST Act	-	-
vi) Prepaid expenses	-	-
vii) Miscellaneous	-	-
Total	-	-

Note - 11 - Equity Share Capital

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
Authorised		
40,00,000 Equity Shares of Rs 10/- each	4,00,00,000 00	4,00,00,000 00
Issued, subscribed and fully paid up		
50,000 Equity Shares of Rs 10/- each fully paid up	5,00,000 00	5,00,000 00
Total	5,00,000 00	5,00,000 00

Notes

a) Movement in Equity Share Capital

(All amounts in Rs)

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No of Shares	Amount	No of Shares	Amount
Equity Shares				
Balance as at the beginning of the year	50,000 00	5,00,000 00	50,000 00	5,00,000 00
Movement During the Year	-	-	-	-
Balance as at the end of the year	50,000 00	5,00,000 00	50,000 00	5,00,000 00

b) Terms / Rights attached to equity shares

The Company has only one class of equity shares having a face value of Rs 10/- each. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupee. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

c) Details of shareholders holding more than 5% shares in the Company

Sno	Name of the Shareholder	As at 31st March, 2023		As at 31st March, 2022		% Change during the year
		No of Shares	% holding	No of Shares	% holding	
a)	Jasch Industries Ltd (Directly and through its nominees)	50,000	100 00	50,000	100 00	-

d) The Company has not issued any share as fully paid up without payment being received in cash or as bonus shares nor any share has been bought back by the Company since its incorporation.

e) Details of shareholding of Promoters as defined in the Company's Act, 2013

Shares held by promoters

Sno	Promoter Name	As at 31st March, 2023		As at 31 03 2022		% Change during the year
		No of Shares	% holding	No of Shares	% holding	
1	Jasch Industries Ltd (Directly and through its nominees)	50,000	100 00	50,000	100 00	-

Note - 12 - Other Equity

(1) Current reporting period

(All amounts in Rs)

Particulars	Reserves and Surplus				Revaluation Surplus	Other items of Other Comprehensive Income	Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings			
Balance as at 01 04 2022	-	-	-	-	-	-	-
Changes in accountign policy / prior periods errors	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-	-
Total comprehensive Income for the current year	-	-	-	(49 249 48)	-	-	(49 249 48)
Dividends	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-
Balance as at 31 03 2023	-	-	-	(49,249 48)	-	-	(49,249 48)

(2) Previous reporting period

Particulars	Reserves and Surplus				Revaluation Surplus	Other items of Other Comprehensive Income	Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings			
Balance as at 01 04 2021	-	-	-	-	-	-	-
Changes in accountign policy / prior periods errors	-	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	-	-	-	-	-
Total comprehensive Income for the previous year	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-
Balance as at 31 03 2022	-	-	-	-	-	-	-

Note - 13 - Borrowings

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
Secured		
Term Loans		
From banks	-	-
From other parties / Related Parties	-	-
Secured - Total (A)	-	-
Unsecured		
Term Loans		
From banks	-	-
From other parties / Related Parties	-	-
Unsecured - Total (B)	-	-
Total (A+B)	-	-

Note - 14 - Deferred Tax Liabilities (net)

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
Deferred tax liability		
Difference in net book value and tax base of property, plant and equipment	-	-
Less Deferred tax assets	-	-
Total	-	-

a) Deferred tax assets and deferred tax liabilities have been offset as they relate to the same governing laws

b) Movement in deferred tax balances

31st March, 2023

Particulars	As At	
	31st March, 2023	31st March, 2022
Difference in net book value and tax base of property, plant and equipment Opening	-	-
Recognised in Profit & Loss Account Charge / (Credit)	-	-
Less Deferred tax assets	-	-
Total	-	-

Note - 15 Borrowings

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
I) Borrowings		
Secured		
a) Loan repayable on demand		
i) From Bank	-	-
ii) From other parties	-	-
b) From Related Parties	-	-
c) Current maturities of long-term borrowings	-	-
Unsecured	-	-
Total	-	-

Note - 16 - Trade Payables

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
i) MSME	-	-
ii) Others	-	-
iii) Related Parties	-	-
iv) Disputed dues - MSME	-	-
v) Disputed dues - Others	-	-
Total	-	-

Trade Paybles Aging (31 03 2023)

Particulars	Out stading for following periods from due date of payment				Total
	Less Than 1 Year	1-2 years	2-3 years	More than 3 Years	
i) MSME	-	-	-	-	-
ii) Others	-	-	-	-	-
iii) Related Parties	-	-	-	-	-
iv) Disputed dues - MSME	-	-	-	-	-
v) Disputed dues - Others	-	-	-	-	-

Trade Paybles Aging (31 03 2022)

Particulars	Out stading for following periods from due date of payment				Total
	Less Than 1 Year	1-2 years	2-3 years	More than 3 Years	
i) MSME	-	-	-	-	-
ii) Others	-	-	-	-	-
iii) Related Parties	-	-	-	-	-
iv) Disputed dues - MSME	-	-	-	-	-
v) Disputed dues - Others	-	-	-	-	-

Note

The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("the Act") has been determined to the extent such parties have been identified by the Company, on the basis of information and records supplied by them. This information has been relied upon by the auditors. Disclosure in respect of interest due on delayed payment has been determined only in respect of payments made after the receipt of information, with regards to filing of memorandum, from the respective suppliers. Disclosure as required under Section 22 of the Act, is as under

Particulars	31st March, 2023	31st March, 2022
Principal amount due and remaining unpaid	-	-
Interest due on above and the unpaid interest	-	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

Note - 17 - Other financial liabilities

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
Interest accrued but not due on borrowings	-	-
Other payables	-	-
Total	-	-

Note - 18 - Other Current Liabilities

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
Statutory Liabilities	41,800 00	11,800 00
Advances from customers	-	-
Employee Benefit Paybles (Salary and Wages)	-	-
Other payables to Related Parties	5,44,980 32	5,44,980 32
Total	5,86,780 32	5,56,780 32

Note - 19 - Provisions

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
Provision for employee benefits	-	-
Bonus / Leave encashment / Annual Ex Gratia	-	-
Total	-	-
Movement of Provisions		
Carrying amount at the beginning of the year	-	-
Provision recognised during the year	-	-
Amount utilised / settled / paid during the year	-	-
Amount reversed during the year	-	-
Carrying amount at the end of the year	-	-

i) Leave obligations

The leave obligation covers the Company's Liability for earned leave

Note - 20 - Current Tax Liability (net)

(All amounts in Rs)

Particulars	As At	
	31st March, 2023	31st March, 2022
Provison for Tax (Current Tax)	-	-
Less Advance Tax Paid & Tax Deducted at Source	-	-
Total	-	-

Note - 21 - Revenue From Operations

(All amounts in Rs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
a) Sale of Products		
b) Sale of Services		
Total	-	-

Note - 22 - Other Income

(All amounts in Rs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
i) Interest income	-	-
ii) Export incentive	-	-
iii) Miscellaneous Income	-	-
Total	-	-

Note - 23 - Cost Of Material Consumed

(All amounts in Rs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
i) Opening Stock	-	-
ii) Add Purchases	-	-
Less Closing Stock	-	-
Total	-	-

Note - 24 - Changes In Inventories Of finished goods , Stock-in-Trade and Work-in-Progress

(All amounts in Rs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Opening inventories		
i) Work-in-progress	-	-
ii) Finished goods	-	-
Total opening balance	-	-
Closing inventories		
i) Work-in-progress	-	-
ii) Finished goods	-	-
Total closing balance	-	-
Total	-	-

Note - 25 - Employee Benefits Expenses

(All amounts in Rs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
i) Salaries and wages	-	-
ii) Contribution to provident and other funds	-	-
iii) Staff welfare expenses	-	-
Total	-	-

Note - 26 - Finance Costs

(All amounts in Rs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
i) Interest for Term Loans	-	-
ii) Less Interest Capitalised	-	-
iii) Interest for working capital facility	-	-
iv) Interest on vehicle loan	-	-
v) Interest expense - others	-	-
vi) Bank and other charges	-	-
Total	-	-

Notes forming part of the Standalone Financial Statements

Note - 27 - Depreciation And Amortization Expense

(All amounts in Rs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
i) Depreciation on Property, Plant and Equipment	-	-
ii) Amortization on Intangible assets	-	-
Total	-	-

▲ Note Refer Note 2

Note - 28 - Other Expenses

(All amounts in Rs)

Particulars	Year Ended 31st March 2023	Year Ended 31st March, 2022
A) Manufacturing Expenses		
i) Power & fuel	-	-
ii) Consumption of stores and spare parts	-	-
iii) Freight Inward	-	-
iv) Repairs to machinery	-	-
v) Foreign Exchange Loss	-	-
TOTAL (A)	-	-

B) Establishment Expenses

i) Insurance Expenses	-	-
ii) Books, Printing & Stationery	-	-
iii) Postage & Courier	-	-
iv) Telephone & Communications	-	-
v) Travel (Inc Foreign Travel) & Conveyance	-	-
vi) Hotel, Boarding, Lodging	-	-
vii) Vehicle Running & Maintenance	-	-
viii) Fee & Subscription	5,249 48	-
ix) Legal, Professional & Consultancy Charges	14,000 00	-
x) Rent, Rates and Taxes	-	-
xi) Office Electricity Exp	-	-
xii) Charity & Donation	-	-
xiii) House Keeping Expenses	-	-
xiv) Electrical & General Repair & Maintenance	-	-
xv) Directors' Sitting Fee	-	-
xvi) Audit Fee		
i) Financial Audit	30,000 00	-
xvii) Technical Know How Fee	-	-
xviii) Loss on Sale of Vehicle & Scrap of Assets	-	-
xix) Miscellaneous	-	-
TOTAL (B)	49,249 48	-

C) Selling and Distribution Expenses

i) Testing Charges	-	-
ii) Discount & Rebates	-	-
iii) Selling Expenses	-	-
iv) Sales Commission	-	-
v) Bad Debts	-	-
vi) Packing Material	-	-
vii) Freight Outward	-	-
viii) Advertising & Exhibition	-	-
TOTAL (C)	-	-
TOTAL (A+B+C)	49,249 48	-

Notes forming part of the Standalone Financial Statements

Note - 29- Income Tax Expense

(All amounts in Rs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Profit before tax expense	(49,249 48)	-
Tax at the Indian tax rate	-	-
Effect of non-deductible expense	-	-
Effect of allowances for tax purpose	-	-
Other Items	-	-
Income Tax expense	-	-

Note - 30 - Earnings per Share

(All amounts in Rs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Profit attributable to equity shareholders	(49,249 48)	-
Weighted average number of equity shares		
Opening balance of issued equity shares	50,000 00	50,000 00
Effect of shares issued during the year, if any	-	-
Weighted average number of equity shares	50,000 00	50,000 00
Earning Per Share (Basic)	(0 98)	-
Earning Per Share (Diluted)	(0 98)	-
Nominal value per share	10 00	10 00

Note - 31 - Undisclosed Income

(All amounts in Rs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Transaction not recorded in books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under Income Tax Act, 1961	Nil	Nil

Note - 32 - Crypto Currency or Virtual Currency

(All amounts in Rs)

Particulars	Year Ended 31st March, 2023	Year Ended 31st March, 2022
Traded or invested in Crypto Currency or Virtual Currency during the year	Nil	Nil
i) Profit or loss on transactions involving Crypto currency or Virtual currency	Nil	Nil
ii) Amount of currency held as at the reporting date	Nil	Nil
iii) Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual currency	Nil	Nil

